



Boutique Financial Planning Principals Group Inc (BFP)

ANNUAL GENERAL MEETING 2020 MINUTES

Date: Wednesday 14 October 2020

Time: 12 noon AEDT

Venue: Zoom

Meeting Chair: Angela Martyn

Minutes: Lynne Greenaway

1. Welcome

Angela Martyn opened the AGM at 12:02pm, welcomed all attendees and confirmed a quorum.

- a. **Attendees:** Angela Martyn, Nathan Baker, Tony Virtue, Jenny Gerrard, Ian Auld, Alison Henderson, Marissa Broome, David Haseldine, Henry Pilat, Anthony Gillett, Chris Fellas, David Murdoch, Wayne Roggero, Corin Jacka, Ursula Boorman, Ian Henry, Jim Fenwicke. Grant Chapman and Brent Giles.

2. Proxies and Apologies

- a. Proxy received by Ken Hanlon from Sherrin Partners to vote as per the Chair.
- b. Apologies received from;
 - i. Selwyn Favish – Cornerstone Financial Planning Pty
 - ii. Ian Donaldson - Ian Donaldson
 - iii. Stephen Ramsay – Ramsay Financial Group
 - iv. Gerard A Zammit – Zammit Partners
 - v. Mecinda Mildren – The Financial Advisory Group
 - vi. Joanna McCreery – Majella Wealth Advisors
 - vii. Mark Digby – Maher Digby Securities
 - viii. Jonathan Stephen – Stephen Financial Solutions

3. Minutes of previous Annual General Meeting

The minutes of the previous AGM were sent to all members prior to the meeting. No corrections required and no business matters arising were discussed.

Boutique Financial Planning Principals Group

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Motion: That the Minutes are accepted as a true record of the Annual General Meeting for Thursday 19 September 2019, held at the Brisbane Marriott Hotel

Moved by Angela Martyn Seconded by Wayne Roggero

Motion Carried

4. President's report

The President's report was circulated to all members prior to the meeting. Angela Martyn spoke to the President's report and provided an overview of the Association's objectives.

AM noted the challenges across the Membership for the last 12 months including increased compliance and regulation, increased education requirements, increased costs as well as the challenges experienced by COVID.

The Association has grown by 30% in the last 12 months, broadening our reach and diversifying the member bases.

This year was a transition year for BFP and focused on three areas including Governance, Membership Benefits and Support as outlined in the slide pace accompanying the presentation.

The focus for the next 12 months will be;

- Strategy Day
- Additional Member Benefits
- Training Program
- 2021 Conference
- Growing the Membership

Motion: That the President's Report for 2020 is accepted.

Moved by Angela Martyn Seconded by Tony Gillett

Motion Carried

5. Treasurer's report

The Treasurer's report was circulated to members prior to the meeting. Nathan Baker provided a summary of the finances of the BFP. He advised that there has been a significant year for the BFP in both operational processes and the continuing effects of COVID. The BFP continues to be in a very strong financial position and continue to have strong membership growth.

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NB noted that the growth in membership revenue helps offset the increased operational costs for the Association. All administration and compliance improvements have put the BFP in a good position to expand and improve financial management.

Over the 2019/2020 FY, there was a small loss \$4,221 however this was an improvement from previous years. BFP have retained profits of \$73,372 at the end of June 2020.

Motion: That the Treasurer's Report with Audited Financials for 2020 is accepted.

Moved by Nathan Baker Seconded by Angela Martyn

Motion Carried

Motion: That the Auditor, Mazars QLD (Formerly Hanrick Curran), be appointed for the BFP 2020/2021 audit.

Moved by Nathan Baker Seconded by Anthony Gillett

Motion Carried

6. Special Resolution to adopt changes to Boutique Financial Planning Principals Group Inc rules.

A copy of the new Constitution and the rationale was circulated prior to the meeting. The Management Committee determined a formal review of the original Constitution was required as the last update occurred in 2014.

The outcome of the review included;

- Subtle name change to reflect our growth
- Clearly defined who can be a Member
- Flexible for changes within industry
- Incorporate best practice
- Compliant with Queensland Association Rules

Motion: That the Boutique Financial Planning Principals Group Inc (BFP) Constitution changes are accepted.

Moved by Nathan Baker Seconded by Wayne Roggero

A vote was conducted for members in attendance that were eligible to vote to accept the Constitution changes.

Angela Martyn, President and Chair of the AGM confirmed that the voting was unanimous in accepting all changes to the Constitution.

Motion Carried.

7. Elect members of Management Committee and Office Bearers

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Angela Martyn advised that there were no new nominations for the Office Bearers positions, as such the existing Office Bearers are accepted unopposed.

- i. President – Angela Martyn
- ii. Vice President – Wayne Roggero
- iii. Treasurer – Nathan Baker
- iv. Secretary – Anthony Gillett

Management Committee

Angela Martyn advised that all Management Committee re-nominated and as there were no additional nominations lodged, the existing Management Committee are accepted unopposed.

- i. Ursula Boorman
- ii. Brent Giles
- iii. Georgie Phillips
- iv. Corin Jacka
- v. Henry Pilat
- vi. Ken Hanlon
- vii. Dacian Moses

8. Vote of Thanks/Close

Nathan Baker, Treasurer thanked all members of the BFP for another year.

Angela Martyn, President thanked all attendees for their participation, The Association Specialists for their support and guidance and the Management Committee for their engaged commitment throughout the year. Further to this, Angela Martyn thanked and acknowledged the Office Bearers, Wayne Roggero, Vice President, Nathan Baker, Treasurer and Tony Gillett, Secretary for their support for the last 12 months.

Signed: _____ Date: _____

Name: Angela Martyn

Position: BFP President

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